

Ulster Tobacco Asset Securitization Corporation (UTASC)  
 Budget & Financial Plan  
 For Fiscal Year End Date 12/31/22

	Actual 2020	Estimated 2021	Adopted 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>Revenue &amp; Financial Sources</b>						
Operating Revenues						
Charges for Services	\$ 2,360,862	\$ 2,553,142	\$ 2,323,982	\$ 2,412,662	\$ 2,429,929	\$ 2,388,857
Nonoperating Revenues						
Investment Earnings	18,154	18,517	18,887	19,265	19,650	20,043
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,379,016</u>	<u>\$ 2,571,659</u>	<u>\$ 2,342,869</u>	<u>\$ 2,431,927</u>	<u>\$ 2,449,579</u>	<u>\$ 2,408,900</u>
<b>Expenditures</b>						
Operating Expenditures						
Professional Services Contracts	\$ 43,375	\$ 44,947	\$ 46,576	\$ 48,264	\$ 50,013	\$ 51,826
Nonoperating Expenditures						
Payment of Principal on Bonds	635,000	815,000	715,000	825,000	900,000	930,000
Interest and Other Financing Charges	1,739,345	1,634,001	1,581,293	1,558,663	1,499,566	1,427,074
Total Expenditures	<u>\$ 2,417,720</u>	<u>\$ 2,493,948</u>	<u>\$ 2,342,869</u>	<u>\$ 2,431,927</u>	<u>\$ 2,449,579</u>	<u>\$ 2,408,900</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (38,704)</u>	<u>\$ 77,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>